

A regular meeting of the Michigan State Employees' Retirement System Board was held at the State Secondary Complex, General Office Building, First Floor, Conference Room A, Lansing, Michigan, on March 19, 2015. The following members, staff and observers participated:

Members Present: Robert Brackenbury, representing State Treasurer
John Gnodtke, representing State Personnel Director
Molly Jason, representing the Attorney General
Douglas Johnson, Retiree Member
Vernon Johnson, Retiree Member
Ruth Schwartz, Employee Member
Craig Murray, representing the Deputy Auditor General

Staff Present: Kerrie Vanden Bosch, Executive Secretary
Chanda Donnan, Recording Secretary

Others Present: Carla Dubie of Capital Services, Inc.; Jim Walkowicz of UAW Local 6000; Patrick Fitzgerald of the Office of Attorney General; Lois Musbach of the Office of Retirement Services; and Jon Braeutigam of the Bureau of Investments in the Department of Treasury.

Call to Order

Chair Craig Murray called the meeting to order at 1:30 p.m.

Excusing of Absent Members

Robert Brackenbury moved, Vernon Johnson supported, to excuse the absence of Matthew Fedorchuk and Randall Gregg. The motion carried unanimously.

Approval of Agenda

Douglas Johnson moved, Vernon Johnson supported, to approve the agenda as presented. The motion carried unanimously.

Approval of Minutes

John Gnodtke moved, Vernon Johnson supported, to approve the regular session meeting minutes of January 8, 2015. The motion carried unanimously.

New Business**Social Security Coverage Modification 996**

John Gnodtke moved, Vernon Johnson supported, to approve the modification of the State's 218 Agreement to include Genesee Health System as a coverage group. The motion carried unanimously.

Social Security Coverage Modification 997

John Gnodtke moved, Ruth Schwartz supported, to approve the modification of the State's 218 Agreement to include Lakefield Township as a coverage group. The motion carried unanimously.

Special Report

Jon Braeutigam, Chief Investment Officer of the Bureau of Investments in the Department of Treasury, presented the Annual Investment Report to Board members and answered questions.

Legislative Report

A report was provided for the Board's information.

Executive Secretary Comments

Kerrie Vanden Bosch expressed her appreciation to Jon Braeutigam, Robert Brackenburg and the Bureau of Investments for their partnership with the Office of Retirement Services.

Board Comments

Robert Brackenburg inquired about the details of the Office of Retirement Services' move to downtown Lansing.

Public Comments

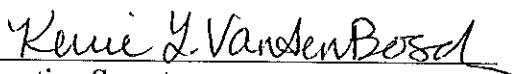
No comments were received.

Adjournment

John Gnodtke moved, Vernon Johnson supported, that the meeting be adjourned. The motion carried unanimously. The Chair adjourned the meeting at 2:01 p.m.

OFFICIAL MINUTES


Chairperson


Executive Secretary

